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**中国建设银行**  
China Construction Bank

**中國建設銀行股份有限公司**

**CHINA CONSTRUCTION BANK CORPORATION**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**Stock Code: 939**

## **THIRD QUARTER REPORT OF 2024**

The board of directors (the “Board”) of China Construction Bank Corporation (the “Bank”) hereby announces the unaudited consolidated results of the Bank and its subsidiaries (collectively the “Group”) for the period ended 30 September 2024, prepared under the International Financial Reporting Standards (IFRS). This announcement is made in accordance with Part XIVA of the *Securities and Futures Ordinance* (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited*.

## Important Notice:

- The Board, the board of supervisors, directors, supervisors and senior management of the Bank warrant that the information in this quarterly report is truthful, accurate and complete and there are no false records, misleading statements or material omissions, and assume legal liability for such contents severally and jointly.
- Mr. Zhang Jinliang, chairman and executive director of the Bank, Mr. Zhang Yi, vice chairman, executive director and president of the Bank, and Mr. Michel Madelain, independent non-executive director of the Bank, hereby warrant the truthfulness, accuracy and completeness of the financial information in this quarterly report.
- The third quarter financial statements have not been audited.

## 1 Major Financial Data

### 1.1 Major accounting data and financial indicators

The financial information set forth in this quarterly report is prepared on a consolidated basis under IFRS, and expressed in RMB unless otherwise stated.

(In millions of RMB unless otherwise stated)	Three months ended 30 September 2024	Change over the same period last year (%)	Nine months ended 30 September 2024	Change over the same period last year (%)
Operating income	177,516	(2.72)	552,347	(3.20)
Net profit	92,073	4.46	257,112	0.65
Net profit attributable to equity shareholders of the Bank	91,450	3.79	255,776	0.13
Net cash from operating activities	N/A	N/A	954,869	100.10
Basic and diluted earnings per share (in RMB Yuan)	0.35	-	1.01	(0.98)
Annualised return on average equity (%)	11.46	down 0.78 percentage points	11.03	down 1.02 percentage points
	30 September 2024		31 December 2023	Change (%)
Total assets	40,923,042		38,324,826	6.78
Total equity attributable to equity shareholders of the Bank	3,320,914		3,150,145	5.42

## 1.2 Changes in major accounting data and financial indicators and the causes thereof

(In millions of RMB unless otherwise stated)	<b>Nine months ended 30 September 2024</b>	<b>Nine months ended 30 September 2023</b>	<b>Change (%)</b>	<b>Major causes of the change</b>
Net cash from operating activities	<b>954,869</b>	477,206	100.10	Mainly because net increase in loans and advances to customers was much lower compared to the same period last year.

## 2 Particulars of Shareholders

### 2.1 Number of ordinary shareholders and particulars of shareholding

As at 30 September 2024, the Bank had 313,362 ordinary shareholders, including 37,876 H-share holders and 275,486 A-share holders. Particulars of shareholding (excluding shares on loan through refinancing) of top ten ordinary shareholders of the Bank are as follows:

Name of ordinary shareholder	Nature of shareholder	Number of shares held	Shareholding percentage (%)
Central Huijin Investment Ltd.	State	142,590,494,651 (H-shares)	57.03
		267,392,944 (A-shares)	0.11
HKSCC Nominees Limited <sup>1</sup>	Overseas legal person	93,797,275,954 (H-shares)	37.52
China Securities Finance Corporation Limited	State-owned legal person	2,189,259,672 (A-shares)	0.88
State Grid Corporation of China <sup>2</sup>	State-owned legal person	1,611,413,730 (H-shares)	0.64
Reca Investment Limited	Overseas legal person	856,000,000 (H-shares)	0.34
Hong Kong Securities Clearing Company Ltd. <sup>3</sup>	Overseas legal person	780,147,659 (A-shares)	0.31
China Yangtze Power Co., Limited	State-owned legal person	648,993,000 (H-shares)	0.26
Central Huijin Asset Management Ltd.	State-owned legal person	496,639,800 (A-shares)	0.20
China Baowu Steel Group Corporation Limited	State-owned legal person	335,000,000 (H-shares)	0.13
New China Life Insurance Company Ltd. - Traditional - Ordinary insurance product - 018L - CT001SH	Others	200,903,923 (A-shares)	0.08

1. The number of shares held by HKSCC Nominees Limited represents the total number of H-shares of the Bank it held as a nominee on behalf of all institutional and individual investors registered with it as at 30 September 2024. As at 30 September 2024, State Grid Corporation of China, China Yangtze Power Co., Limited and China Baowu Steel Group Corporation Limited held 1,611,413,730 H-shares, 648,993,000 H-shares and 335,000,000 H-shares of the Bank respectively, all of which were held under the name of HKSCC Nominees Limited. Save the aforesaid H-shares of the Bank held by State Grid Corporation of China, China Yangtze Power Co., Limited and China Baowu Steel Group Corporation Limited, 93,797,275,954 H-shares of the Bank were held under the name of HKSCC Nominees Limited.

2. As at 30 September 2024, the holding of H-shares of the Bank by State Grid Corporation of China through its subsidiaries was as follows: State Grid International Development Co., Ltd. held 296,131,000 shares, and State Grid International Development Limited held 1,315,282,730 shares.
3. The number of shares held by Hong Kong Securities Clearing Company Ltd. represents the total number of A-shares of the Bank in aggregate (shares of northbound trading) it held as a nominee designated by and on behalf of investors from Hong Kong and overseas as at 30 September 2024.
4. Central Huijin Asset Management Ltd. is a wholly-owned subsidiary of Central Huijin Investment Ltd. New China Life Insurance Company Ltd. is a company controlled by Central Huijin Investment Ltd. HKSCC Nominees Limited is a wholly-owned subsidiary of Hong Kong Securities Clearing Company Ltd. Apart from these, the Bank is not aware of any connected relation or concerted action among the aforesaid shareholders. Central Huijin Investment Ltd. exercises the contributor's rights and obligations in key state-owned financial institutions on behalf of the State, and it does not engage in any other commercial business activities, nor does it interfere with daily operations of the key state-owned financial institutions of which it is the controlling shareholder.
5. As at 30 September 2024, none of the top ten shareholders of the Bank were involved in margin trading, short selling or refinancing of funds or securities, except that the status of HKSCC Nominees Limited was unknown.
6. None of the shares held by the aforesaid shareholders were subject to selling restrictions. None of the aforesaid shares were pledged, labelled or frozen except that the status of the shares held under the name of HKSCC Nominees Limited was unknown.

## 2.2 Number of preference shareholders and particulars of shareholding

As at 30 September 2024, the Bank had 30 preference shareholders, all of whom were domestic preference shareholders, and there was no restoration of voting rights. Particulars of shareholding of top ten preference shareholders of the Bank are as follows:

Name of preference shareholder	Nature of shareholder	Total number of shares held	Shareholding percentage (%)
Hwabao Trust Co., Ltd.	Others	82,820,000	13.80
China Life Insurance Company Limited	Others	50,000,000	8.33
China Mobile Communications Group Co., Ltd.	State-owned legal person	50,000,000	8.33
China Ping An Life Insurance Co., Ltd.	Others	49,660,000	8.28
Shanghai Branch of Bank of China Limited	Others	47,600,000	7.93
Everbright Securities Asset Management Co., Ltd.	Others	39,940,000	6.66
Sun Life Everbright Asset Management Co., Ltd.	Others	25,060,000	4.18
Postal Savings Bank of China Co., Ltd.	Others	25,000,000	4.17
GF Securities Asset Management (Guangdong) Co., Ltd.	Others	23,000,000	3.83
Bosera Asset Management Co., Limited	Others	22,760,000	3.79

1. None of the aforesaid preference shares were pledged, labelled or frozen.
2. The Bank is not aware of any connected relation or concerted action among the aforesaid preference shareholders, or between the aforesaid preference shareholders and the top ten ordinary shareholders.

## 3 Other Important Information

### 3.1 Brief analysis of operating results

In the first three quarters of 2024, the global economic growth remained sluggish, with diverging performance of major economies. Monetary policies of developed economies such as the U.S. and Eurozone entered a phase of interest rate cuts. China's economy remained stable on the whole while seeing gradual improvement. New quality productive forces developed steadily, people's wellbeing was effectively ensured, and positive achievement was made in prevention and resolution of risks in key areas. All these led to solid progress in high-quality development and overall social stability, with GDP growth rate for the first three quarters of 2024 at 4.8% year-on-year, which created favourable environment for the sound operation of the banking industry. The Group firmly advanced high-quality development, adhered to holistic thinking, and focused on its main responsibilities and primary businesses. It enhanced quality financial services to support major strategies, key areas and weak links, served the high-level opening-up and coordinated regional development, and focused efforts on the "Five Priorities" so as to effectively serve the real economy.

Unless otherwise specified, the followings are the data as of the end of the reporting period.

#### Technology finance

#### **Continuing to strengthen the efficient supply of technology finance, and infusing strong financial momentum into the development of new quality productive forces with its technology finance services.**

- The Group deepened the building of service and support system for technology finance and enriched the supply of technology finance products. It developed "Shanjian Technology", a comprehensive financial service solution covering equity, credit, bonds and insurance services, to support the differentiated financing needs of sci-tech innovation entities at different stages of development.
- The Bank's loans to strategic emerging industries totalled RMB2.74 trillion, and loans to sci-tech enterprises amounted to RMB1.82 trillion, both achieving relatively fast growth.
- The Group built a "Smart Ecosystem of Technology Finance 1.0" to create a new online service ecosystem featuring one-stop service, real-time response and convenient operation. It took special actions to provide financial services for small and micro sci-tech businesses with enhanced "Equity Investment Flow" technology finance service.

## Green finance

### **Boosting the development of green finance, and helping advance comprehensive green transformation of economy and wider society.**

- The Bank's green loans amounted to RMB4.58 trillion, an increase of 17.95% over the end of last year.
- Adhering to the investment concept of "responsibility + value", the Bank had invested more than RMB200 billion in green sectors in its bond portfolio, and the average ESG rating of issuers within the portfolio was above market average.
- The Group issued US\$1 billion green bonds and RMB2 billion offshore RMB blue bonds.
- The Bank underwrote 73 tranches of green and sustainability bonds onshore and offshore, with a total issuance volume equivalent to RMB118,641 million.

## Inclusive finance

### **Pressing ahead with high-quality development of inclusive finance business by promoting effective integration of inclusive finance and rural revitalisation.**

- The Group deepened its inclusive finance services based on characteristics and needs of customers such as small and micro businesses, individual business owners, sci-tech innovation enterprises, agriculture-related customers, as well as upstream and downstream customers in the supply chain. The Bank's inclusive finance loans totalled RMB3.29 trillion, an increase of RMB248,461 million over the end of last year; the number of inclusive finance loan borrowers reached 3.37 million, an increase of 195 thousand over the end of last year.
- The Bank expanded agriculture-related credit product system and financial service scenarios. Based on statistical rules on agriculture-related loans issued by the People's Bank of China in January 2024, the Bank's agriculture-related loans amounted to RMB3.35 trillion, an increase of RMB267,861 million over the end of last year on the same calculation basis. The number of registered users of "Yunongtong" app platform reached 18.33 million, an increase of 4.67 million over the end of last year. The balance of "Yunong Loan" amounted to RMB292,064 million, an increase of RMB96,508 million over the end of last year.

**Fostering the pension finance brand of “Jiayang’an”, and promoting the coordinated development of pension finance, elderly-care industry finance, elderly-care service finance and pension finance ecosystem.**

- In terms of Pillar 1, the Group continued to promote the expansion of social security card business; in terms of Pillar 2, it seized the opportunity of annuity development, carried out “Surplus year after year”, a pension finance special action, so as to increase pension assets under its management and custody; in terms of Pillar 3, it enhanced all-channel unimpeded user experience by enabling account opening within a few seconds, and provided full-life-cycle account services and full-chain fund functions.
- The Group prioritised elderly-care industry in its industry mix management by providing differentiated supporting policies, and implemented national policy of special inclusive pension relending facility, so as to guide more credit resources to support elderly-care industry.
- The Group diversified personal pension products, fully covering the four product categories of savings, funds, insurance and wealth management, and enhanced the competitiveness of products. It innovatively launched new corporate pension products such as Elderly Care series of salary deferrals, employee stock incentives and charitable trusts, and optimised sections for elderly-care services on the online channels.

**Implementing the action plan for the development of digital finance business in 2024 to achieve phased goals and key tasks.**

- The Group enhanced its capabilities of independent control and self-reliance in FinTech, and fully completed the transformation of core system to distributed architecture, enabling all domestic and overseas businesses to be processed via the distributed core system. It deepened the construction of Financial Large Language Model (FinLLM), implemented 87 business scenario applications, and initially built an enterprise-level FinLLM application system across the group.
- The Group continued to boost the integration of “binary star” platforms to expand user size and raise service quality. The total number of users of “binary star” platforms reached 513 million, with 159 million financial transaction users, a year-on-year increase of 3.24%, outperforming its peers in this regard. Specifically, mobile banking had 420 million customers with assets, a year-on-year increase of 3.71%. In terms of e-CNY pilots, there were 11.74 million Class I and II active personal wallets and 1.72 million active parent corporate wallets at the pilot branches.
- Loans to core industries of digital economy amounted to RMB795,575 million, an increase of 15.98% over the end of last year.



### 3.1.1 Analysis of the statement of financial position

As at 30 September 2024, the Group's total assets were RMB40.92 trillion, an increase of RMB2.60 trillion or 6.78% over the end of last year. Gross loans and advances to customers were RMB25.75 trillion, an increase of RMB1.89 trillion or 7.92% over the end of last year. Financial investments were RMB10.38 trillion, an increase of RMB744,858 million or 7.73% over the end of last year.

(In millions of RMB unless otherwise stated)	30 September 2024	31 December 2023
<b>Domestic loans and advances of the Bank</b>	<b>24,877,903</b>	23,006,496
Corporate loans and advances	14,601,774	13,225,655
Personal loans and advances	8,794,439	8,676,054
Discounted bills	1,481,690	1,104,787
<b>Overseas operations and subsidiaries</b>	<b>817,797</b>	804,486
<b>Accrued interest</b>	<b>55,630</b>	50,618
<b>Gross loans and advances to customers</b>	<b>25,751,330</b>	23,861,600

Non-performing loans were RMB346,906 million in accordance with the five-category loan classification standard. The non-performing loan ratio was 1.35%, a decrease of 0.02 percentage points from the end of last year. The ratio of allowances to non-performing loans was 237.03%, and the ratio of allowances to total loans was 3.20%.

The Group's total liabilities were RMB37.58 trillion, an increase of RMB2.43 trillion or 6.90% over the end of last year. Deposits from customers were RMB28.56 trillion, an increase of RMB901,253 million or 3.26% over the end of last year.

(In millions of RMB unless otherwise stated)	30 September 2024	31 December 2023
<b>Domestic deposits from customers of the Bank</b>	<b>27,543,044</b>	26,724,019
<b>By product</b>		
Time deposits	15,607,874	14,701,123
Demand deposits	11,935,170	12,022,896
<b>By customer</b>		
Corporate deposits	11,412,102	11,858,660
Personal deposits	16,130,942	14,865,359
<b>Overseas operations and subsidiaries</b>	<b>561,382</b>	499,285
<b>Accrued interest</b>	<b>450,838</b>	430,707
<b>Total deposits from customers</b>	<b>28,555,264</b>	27,654,011

Total equity was RMB3.34 trillion, an increase of RMB171,251 million or 5.40%

over the end of last year. In particular, total equity attributable to equity shareholders of the Bank was RMB3.32 trillion, an increase of RMB170,769 million or 5.42% over the end of last year.

As at 30 September 2024, the Group's total capital ratio, Tier 1 ratio, common equity Tier 1 ratio and leverage ratio, which were calculated in accordance with the *Rules on Capital Management of Commercial Banks*, were 19.35%, 15.00%, 14.10% and 7.76%, respectively, all in compliance with regulatory requirements. The Group's liquidity coverage ratio for the third quarter of 2024 was 120.29%, meeting regulatory requirements. Please refer to the *Third Quarter Capital Management Pillar III Report of 2024* published on the "HKEXnews" website of Hong Kong Exchanges and Clearing Limited ([www.hkexnews.hk](http://www.hkexnews.hk)), the website of Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)) and the websites of the Bank ([www.ccb.cn](http://www.ccb.cn), [www.ccb.com](http://www.ccb.com)) for details of capital and liquidity information.

### 3.1.2 Analysis of the statement of comprehensive income

For the nine months ended 30 September 2024, the Group recorded net profit of RMB257,112 million, and net profit attributable to equity shareholders of the Bank was RMB255,776 million, up 0.65% and 0.13% respectively over the same period last year. Annualised return on average assets was 0.87%, and annualised return on average equity was 11.03%.

Net interest income was RMB440,817 million, down 5.89% from the same period last year. Net interest margin was 1.52%. Net non-interest income was RMB111,530 million, up 9.13% over the same period last year, mainly due to the year-on-year increase in other net non-interest income driven by exchange rate and capital market fluctuations.

Operating expenses were RMB145,213 million, a decrease of RMB1,158 million from the same period last year. Cost-to-income ratio rose to 25.25%, up 0.63 percentage points over the same period last year. Credit impairment losses were RMB109,583 million, and reversal from other impairment losses was RMB43 million. Income tax expense was RMB40,526 million, a decrease of RMB4,734 million from the same period last year. The effective income tax rate was 13.62%.

### 3.2 Implementation of cash dividend policy during the reporting period

As approved by the 2023 annual general meeting, the Bank distributed the 2023 cash dividend of RMB0.400 per share (including tax), totalling RMB100,004 million approximately, to all ordinary shareholders whose names appeared on the register of members after the close of market on 11 July 2024.

As approved by the meeting of the Board held on 30 August 2024, the Bank plans to distribute an interim cash dividend of RMB0.197 per share (including tax) for 2024, totalling RMB49,252 million approximately, to all ordinary shareholders. The cash dividend will be paid within two months after the consideration and approval of the interim profit distribution scheme at the extraordinary general meeting in November 2024. Please refer to the Bank's upcoming announcements for relevant matters.

As approved by the meeting of the Board held on 30 October 2024, the Bank plans to distribute dividends totalling RMB2,142 million (including tax) on domestic preference shares on 26 December 2024, with a nominal dividend rate of 3.57%.

### 3.3 Other major issues

In July 2024, the Bank issued Tier 2 capital bonds of RMB50 billion. Please refer to the announcement published by the Bank on 9 July 2024 for details.

In August 2024, the Bank issued total loss-absorbing capacity non-capital bonds of RMB50 billion. Please refer to the announcement published by the Bank on 13 August 2024 for details.

In August 2024, the Bank redeemed Tier 2 capital bonds of RMB20 billion issued in August 2014. Please refer to the announcement published by the Bank on 20 August 2024 for details.

Please refer to the announcements published by the Bank on the website of Shanghai Stock Exchange, the "HKEXnews" website of Hong Kong Exchanges and Clearing Limited and the websites of the Bank for other issues.

## 4 QUARTERLY FINANCIAL STATEMENTS

### FINANCIAL STATEMENTS PREPARED IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS

China Construction Bank Corporation  
Consolidated statement of comprehensive income  
For the nine months ended 30 September 2024  
(Expressed in millions of RMB, unless otherwise stated)

	Nine months ended 30 September		Three months from 1 July to 30 September	
	2024 (Unaudited)	2023 (Unaudited)	2024 (Unaudited)	2023 (Unaudited)
Interest income	938,135	936,591	311,121	319,838
Interest expense	(497,318)	(468,166)	(166,363)	(163,598)
<b>Net interest income</b>	<b>440,817</b>	<b>468,425</b>	<b>144,758</b>	<b>156,240</b>
Fee and commission income	94,248	105,127	25,521	27,653
Fee and commission expense	(9,104)	(10,220)	(3,073)	(3,347)
<b>Net fee and commission income</b>	<b>85,144</b>	<b>94,907</b>	<b>22,448</b>	<b>24,306</b>
Net trading gain	4,665	4,844	662	1,078
Dividend income	5,480	5,089	2,429	1,521
Net gain/(loss) arising from investment securities	6,825	(497)	2,305	(1,039)
Net gain on derecognition of financial assets measured at amortised cost	2,519	219	605	263
Other operating income/(expense), net:				
- Other operating income	24,580	15,853	10,433	5,810
- Other operating expense	(17,683)	(18,214)	(6,124)	(5,708)
<b>Other operating income/(expense), net</b>	<b>6,897</b>	<b>(2,361)</b>	<b>4,309</b>	<b>102</b>
<b>Operating income</b>	<b>552,347</b>	<b>570,626</b>	<b>177,516</b>	<b>182,471</b>
<b>Operating expenses</b>	<b>(145,213)</b>	<b>(146,371)</b>	<b>(50,825)</b>	<b>(50,384)</b>
	407,134	424,255	126,691	132,087
Credit impairment losses	(109,583)	(124,449)	(21,929)	(29,035)
Other impairment losses	43	36	26	(10)
<b>Share of profit/(loss) of associates and joint ventures</b>	<b>44</b>	<b>858</b>	<b>(162)</b>	<b>394</b>
<b>Profit before tax</b>	<b>297,638</b>	<b>300,700</b>	<b>104,626</b>	<b>103,436</b>
Income tax expense	(40,526)	(45,260)	(12,553)	(15,291)
<b>Net profit</b>	<b>257,112</b>	<b>255,440</b>	<b>92,073</b>	<b>88,145</b>

China Construction Bank Corporation  
Consolidated statement of comprehensive income (continued)  
For the nine months ended 30 September 2024  
*(Expressed in millions of RMB, unless otherwise stated)*

	Nine months ended 30 September		Three months from 1 July to 30 September	
	2024 (Unaudited)	2023 (Unaudited)	2024 (Unaudited)	2023 (Unaudited)
<b>Other comprehensive income:</b>				
(1) Other comprehensive income that will not be reclassified to profit or loss				
Remeasurements of post-employment benefit obligations	(19)	173	-	-
Fair value changes of equity instruments designated as measured at fair value through other comprehensive income	7,278	70	107	-
Others	37	31	30	7
Subtotal	<u>7,296</u>	<u>274</u>	<u>137</u>	<u>7</u>
(2) Other comprehensive income that may be reclassified subsequently to profit or loss				
Fair value changes of debt instruments measured at fair value through other comprehensive income	20,518	2,047	3,708	(3,820)
Allowances for credit losses of debt instruments measured at fair value through other comprehensive income	359	(360)	(1,090)	(446)
Reclassification adjustments included in profit or loss due to disposals	(2,620)	(476)	(1,163)	(93)
Net gain/(loss) on cash flow hedges	371	(243)	414	91
Exchange difference on translating foreign operations	(1,495)	5,737	(2,804)	(190)
Others	(6,196)	(4,295)	563	(1,595)
Subtotal	<u>10,937</u>	<u>2,410</u>	<u>(372)</u>	<u>(6,053)</u>
<b>Other comprehensive income for the period, net of tax</b>	<u><u>18,233</u></u>	<u><u>2,684</u></u>	<u><u>(235)</u></u>	<u><u>(6,046)</u></u>

China Construction Bank Corporation  
Consolidated statement of comprehensive income (continued)  
For the nine months ended 30 September 2024  
*(Expressed in millions of RMB, unless otherwise stated)*

	Nine months ended 30 September		Three months from 1 July to 30 September	
	2024 (Unaudited)	2023 (Unaudited)	2024 (Unaudited)	2023 (Unaudited)
<b>Total comprehensive income for the period</b>	<u>275,345</u>	<u>258,124</u>	<u>91,838</u>	<u>82,099</u>
Net profit attributable to:				
Equity shareholders of the Bank	255,776	255,454	91,450	88,110
Non-controlling interests	<u>1,336</u>	<u>(14)</u>	<u>623</u>	<u>35</u>
	<u>257,112</u>	<u>255,440</u>	<u>92,073</u>	<u>88,145</u>
Total comprehensive income attributable to:				
Equity shareholders of the Bank	275,210	259,414	90,713	82,352
Non-controlling interests	<u>135</u>	<u>(1,290)</u>	<u>1,125</u>	<u>(253)</u>
	<u>275,345</u>	<u>258,124</u>	<u>91,838</u>	<u>82,099</u>
<b>Basic and diluted earning per share(in RMB Yuan)</b>	<u>1.01</u>	<u>1.02</u>	<u>0.35</u>	<u>0.35</u>

China Construction Bank Corporation  
Consolidated statement of financial position  
As at 30 September 2024  
*(Expressed in millions of RMB, unless otherwise stated)*

	30 September 2024 (Unaudited)	31 December 2023 (Audited)
<b>Assets:</b>		
Cash and deposits with central banks	3,151,649	3,066,058
Deposits with banks and non-bank financial institutions	163,575	148,218
Precious metals	82,674	59,429
Placements with banks and non-bank financial institutions	725,157	675,270
Positive fair value of derivatives	51,391	43,840
Financial assets held under resale agreements	752,478	979,498
Loans and advances to customers	24,931,618	23,083,377
Financial investments		
Financial assets measured at fair value through profit or loss	598,510	602,303
Financial assets measured at amortised cost	7,388,257	6,801,242
Financial assets measured at fair value through other comprehensive income	2,396,367	2,234,731
Long-term equity investments	22,604	20,983
Fixed assets	167,401	159,948
Construction in progress	3,329	7,423
Land use rights	12,439	12,911
Intangible assets	5,495	6,540
Goodwill	2,441	2,456
Deferred tax assets	121,477	121,227
Other assets	346,180	299,372
	40,923,042	38,324,826
<b>Total assets</b>		

China Construction Bank Corporation  
Consolidated statement of financial position (continued)  
As at 30 September 2024  
*(Expressed in millions of RMB, unless otherwise stated)*

	30 September 2024 (Unaudited)	31 December 2023 (Audited)
<b>Liabilities:</b>		
Borrowings from central banks	1,150,544	1,155,634
Deposits from banks and non-bank financial institutions	4,113,903	2,792,066
Placements from banks and non-bank financial institutions	431,440	407,722
Financial liabilities measured at fair value through profit or loss	252,592	252,179
Negative fair value of derivatives	64,535	41,868
Financial assets sold under repurchase agreements	42,374	234,578
Deposits from customers	28,555,264	27,654,011
Accrued staff costs	48,443	52,568
Taxes payable	50,812	73,580
Provisions	40,637	43,344
Debt securities issued	2,315,066	1,895,735
Deferred tax liabilities	2,874	1,724
Other liabilities	511,233	547,743
<b>Total liabilities</b>	<b>37,579,717</b>	<b>35,152,752</b>



China Construction Bank Corporation  
Consolidated statement of financial position (continued)  
As at 30 September 2024  
*(Expressed in millions of RMB, unless otherwise stated)*

	30 September 2024 (Unaudited)	31 December 2023 (Audited)
<b>Equity:</b>		
Share capital	250,011	250,011
Other equity instruments		
Preference shares	59,977	59,977
Perpetual bonds	139,991	139,991
Capital reserve	135,744	135,619
Other comprehensive income	43,415	23,981
Surplus reserve	369,906	369,906
General reserve	496,291	496,255
Retained earnings	1,825,579	1,674,405
Total equity attributable to equity shareholders of the Bank	3,320,914	3,150,145
Non-controlling interests	22,411	21,929
<b>Total equity</b>	<b>3,343,325</b>	<b>3,172,074</b>
<b>Total liabilities and equity</b>	<b>40,923,042</b>	<b>38,324,826</b>

Approved and authorised for issue by the Board of Directors on 30 October 2024.

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Zhang Jinliang  
*Chairman and executive  
director*

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Zhang Yi  
*Vice chairman, executive  
director and president*

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Michel Madelain  
*Independent non-executive  
director*

China Construction Bank Corporation  
Consolidated statement of cash flows  
For the nine months ended 30 September 2024  
*(Expressed in millions of RMB, unless otherwise stated)*

	Nine months ended 30 September	
	2024	2023
	(Unaudited)	(Unaudited)
<b>Cash flows from operating activities:</b>		
Profit before tax	297,638	300,700
<i>Adjustments for:</i>		
– Credit impairment losses	109,583	124,449
– Other impairment losses	(43)	(36)
– Depreciation and amortisation	18,756	18,588
– Interest income from impaired financial assets	(2,637)	(3,988)
– Revaluation (gain)/loss on financial instruments at fair value through profit or loss	(4,861)	4,042
– Share of profits of associates and joint ventures	(44)	(858)
– Dividend income	(5,480)	(5,089)
– Unrealised foreign exchange gain	(4,290)	(2,161)
– Interest expense on bonds issued	23,457	20,365
– Interest income from investment securities and net income from disposal	(222,780)	(206,197)
– Net gain on disposal of fixed assets and other long-term assets	(141)	(267)
	209,158	249,548

China Construction Bank Corporation  
Consolidated statement of cash flows (continued)  
For the nine months ended 30 September 2024  
*(Expressed in millions of RMB, unless otherwise stated)*

	Nine months ended 30 September	
	2024 (Unaudited)	2023 (Unaudited)
<b>Cash flows from operating activities:(continued)</b>		
<i>Changes in operating assets:</i>		
Net decrease/(increase) in deposits with central banks and with banks and non-bank financial institutions	259,701	(106,216)
Net decrease/(increase) in placements with banks and non-bank financial institutions	48,964	(56,794)
Net decrease in financial assets held under resale agreements	226,700	231,680
Net increase in loans and advances to customers	(1,970,753)	(2,444,623)
Net (increase)/decrease in financial assets held for trading purposes	(1,971)	10,687
Net increase in other operating assets	(183,319)	(276,509)
	(1,620,678)	(2,641,775)
<i>Changes in operating liabilities:</i>		
Net (decrease)/increase in borrowings from central banks	(9,174)	149,056
Net increase in deposits from customers and from banks and non-bank financial institutions	2,209,613	2,606,644
Net increase in placements from banks and non-bank financial institutions	26,226	100,924
Net increase/(decrease) in financial liabilities measured at fair value through profit or loss	554	(4,644)
Net decrease in financial assets sold under repurchase agreements	(191,701)	(155,796)
Net increase in certificates of deposit issued	321,937	2,615
Income tax paid	(68,704)	(75,297)
Net increase in other operating liabilities	77,638	245,931
	2,366,389	2,869,433
<b>Net cash from operating activities</b>	<b>954,869</b>	<b>477,206</b>

China Construction Bank Corporation  
Consolidated statement of cash flows (continued)  
For the nine months ended 30 September 2024  
*(Expressed in millions of RMB, unless otherwise stated)*

	Nine months ended 30 September	
	2024	2023
	(Unaudited)	(Unaudited)
<b>Cash flows from investing activities:</b>		
Proceeds from sales and redemption of financial investments	1,882,043	1,079,562
Interest and dividends received	233,577	205,974
Proceeds from disposal of subsidiaries, associates and joint ventures	1,275	2,228
Proceeds from disposal of fixed assets and other long-term assets	5,371	2,865
Purchase of investment securities	(2,578,447)	(1,989,505)
Acquisition of subsidiaries, associates and joint ventures	(2,120)	(457)
Purchase of fixed assets and other long-term assets	(12,509)	(12,748)
<b>Net cash used in investing activities</b>	<b>(470,810)</b>	<b>(712,081)</b>
<b>Cash flows from financing activities:</b>		
Issue of bonds	195,012	36,992
Proceeds from issuance of other equity instruments	-	59,987
Cash received from subsidiaries' capital injection by non-controlling interests holders	494	1,303
Dividends paid	(103,348)	(98,534)
Repayment of borrowings	(87,194)	(60,148)
Interest paid on bonds issued	(19,939)	(18,103)
Cash payment for other financing activities	(4,869)	(4,693)
<b>Net cash used in financing activities</b>	<b>(19,844)</b>	<b>(83,196)</b>

China Construction Bank Corporation  
Consolidated statement of cash flows (continued)  
For the nine months ended 30 September 2024  
*(Expressed in millions of RMB, unless otherwise stated)*

	Nine months ended 30 September	
	2024	2023
	(Unaudited)	(Unaudited)
<b>Effect of exchange rate changes on cash and cash equivalents</b>	(3,889)	15,535
<b>Net increase/(decrease) in cash and cash equivalents</b>	460,326	(302,536)
<b>Cash and cash equivalents as at 1 January</b>	925,463	1,143,652
<b>Cash and cash equivalents as at 30 September</b>	1,385,789	841,116
<b>Cash flows from operating activities include:</b>		
Interest received, excluding interest income from investment securities	716,089	710,983
Interest paid, excluding interest expense on bonds issued	(449,934)	(430,871)

## 5 Release of Quarterly Report

This report will be published on the “HKEXnews” website of Hong Kong Exchanges and Clearing Limited ([www.hkexnews.hk](http://www.hkexnews.hk)) and the websites of the Bank ([www.ccb.cn](http://www.ccb.cn), [www.ccb.com](http://www.ccb.com)) at the same time. The quarterly report prepared under PRC GAAP will also be published on the websites of Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)) and the Bank ([www.ccb.cn](http://www.ccb.cn), [www.ccb.com](http://www.ccb.com)) at the same time.

**The Board of Directors of  
China Construction Bank Corporation**

30 October 2024

*As at the date of this announcement, the executive directors of the Bank are Mr. Zhang Jinliang, Mr. Zhang Yi and Mr. Ji Zhihong; the non-executive directors of the Bank are Mr. Tian Bo, Mr. Xia Yang, Ms. Liu Fang and Ms. Li Lu; and the independent non-executive directors of the Bank are Mr. Graeme Wheeler, Mr. Michel Madelain, Mr. William Coen, Mr. Leung Kam Chung, Antony, Lord Sassoon and Mr. Lin Zhijun.*