

## Quarterly Liquidity Situation

As of 31st March 2021

### **Control and Publication of the Liquidity Situation:**

According to the provisions in Chapter III B.2.1 of the Financial Standards of the Central Bank of Chile and chapter 12-20 on the management and measurement of the liquidity position in CMF's Compendium of Standards, the Bank's quarterly liquidity situation follows the criteria below:

### **Liquidity Position and its Measurement**

The liquidity position is measured and controlled through the difference between the outflows and inflows for a given time band. The positive difference between outflows and inflows is called time band mismatch, which is subject to the limits allowed by the Central Bank.

The liquidity position is determined on a contractual basis, according to the provision of the Liquidity Risk Policy approved by the Bank's Executive Committee.

### **Time Bands**

Time band mismatches are calculated for the following time bands:

First time band: up to 7 days.

Second time band: from 8 to 30 days.

Third time band: from 31 to 90 days.

### **Liquidity Risk Policy**

The objective of the Liquidity Policy is establishing a framework for liquidity management and the existence of enough liquid assets both, in normal and abnormal scenarios.

The Bank adopts a cash flow approach for measuring the liquidity risk and has a sound framework for forecasting future cash flows from assets, liabilities and off-balance sheet positions in different time bands. Additionally, the Bank carries out stress tests on a quarterly basis in order to ascertain the impact of extreme scenarios on its liquidity position.

The Bank monitors its liquidity position on a daily basis and, in addition to regulatory limit; it has a structure of internal limits and early warning indicators associated to the concentration of funding sources, the availability of high quality liquid assets and the existence of enough stable funding.

The Liquidity Policy is reviewed and updated at least once a year and its contents are approved by the Executive Committee of the Bank.

## Quarterly Liquidity Situation

CONTRACTUAL LOCAL CONSOLIDATION

in CLP as of March 31st, 2021

Consolidated Currencies	Net Position				Available Limit	
	up to 7 days	up to 15 days	up to 30 days	up to 90 days	up to 30 days	up to 90 days
Inflows	91.470.989.197	104.822.809.731	120.247.627.986	169.792.373.862	-	-
Outflows	143.920.907.886	164.613.720.627	174.640.813.551	205.472.319.705	-	-
<b>Net Position</b>	52.449.918.689	59.790.910.896	54.393.185.565	35.679.945.843	67.795.127.999	208.696.681.285

Local Currency	Net Position				Available Limit	
	up to 7 days	up to 15 days	up to 30 days	up to 90 days	up to 30 days	up to 90 days
Inflows	68.612.252.284	75.884.861.836	80.641.498.824	98.007.038.857	-	-
Outflows	66.233.063.259	66.754.504.727	66.754.504.727	67.576.182.318	-	-
<b>Net Position</b>	2.379.189.025	9.130.357.109	13.886.994.097	30.430.856.539	-	-

Foreing Currency	Net Position				Available Limit	
	up to 7 days	up to 15 days	up to 30 days	up to 90 days	up to 30 days	up to 90 days
Inflows	22.858.736.913	28.937.947.895	39.606.129.162	71.785.335.005	-	-
Outflows	77.687.844.627	97.859.215.900	107.886.308.824	137.896.137.387	-	-
<b>Net Position</b>	54.829.107.714	68.921.268.005	68.280.179.662	66.110.802.382	53.908.133.902	-

CORE CAPITAL	122.188.313.564
2X CORE CAPITAL	244.376.627.128

Liquid Assets and LCR	(in CLP Mio)
	<b>Individual</b>
Level 1 HQLA	70.005
Level 2 HQLA	
Other Liquid Assets	
LCR	297%

Funding Sources	(in %)
	<b>Individual</b>
Demand Deposits	43%
Time Deposits	32%
Repo Transactions	
Bonds	
Others	25%