

## Quarterly Liquidity Situation

As of 31st December 2021

### **Control and Publication of the Liquidity Situation:**

According to the provisions in Chapter III B.2.1 of the Financial Standards of the Central Bank of Chile and chapter 12-20 on the management and measurement of the liquidity position in CMF's Compendium of Standards, the Bank's quarterly liquidity situation follows the criteria below:

### **Liquidity Position and its Measurement**

The liquidity position is measured and controlled through the difference between the outflows and inflows for a given time band. The positive difference between outflows and inflows is called time band mismatch, which is subject to the limits allowed by the Central Bank.

The liquidity position is determined on a contractual basis, according to the provision of the Liquidity Risk Policy approved by the Bank's Executive Committee.

### **Time Bands**

Time band mismatches are calculated for the following time bands:

First time band: up to 7 days.

Second time band: from 8 to 30 days.

Third time band: from 31 to 90 days.

### **Liquidity Risk Policy**

The objective of the Liquidity Policy is establishing a framework for liquidity management and the existence of enough liquid assets both, in normal and abnormal scenarios.

The Bank adopts a cash flow approach for measuring the liquidity risk and has a sound framework for forecasting future cash flows from assets, liabilities and off-balance sheet positions in different time bands. Additionally, the Bank carries out stress tests on a quarterly basis in order to ascertain the impact of extreme scenarios on its liquidity position.

The Bank monitors its liquidity position on a daily basis and, in addition to regulatory limit; it has a structure of internal limits and early warning indicators associated to the concentration of funding sources, the availability of high quality liquid assets and the existence of enough stable funding.

The Liquidity Policy is reviewed and updated at least once a year and its contents are approved by the Executive Committee of the Bank.

## Quarterly Liquidity Situation

CONTRACTUAL LOCAL CONSOLIDATION

in CLP as of December 31st, 2021

Consolidated Currencies	Net Position				Available Limit	
	up to 7 days	up to 15 days	up to 30 days	up to 90 days	up to 30 days	up to 90 days
Inflows	97.536.315.745	130.200.230.998	153.792.993.866	208.831.752.138	-	-
Outflows	73.506.460.446	150.730.643.417	191.693.713.541	270.939.661.629	-	-
<b>Net Position</b>	- 24.029.855.299	20.530.412.419	37.900.719.675	62.107.909.491	- 85.535.146.460	- 184.763.822.779

Local Currency	Net Position				Available Limit	
	up to 7 days	up to 15 days	up to 30 days	up to 90 days	up to 30 days	up to 90 days
Inflows	64.337.038.732	76.314.036.233	85.795.192.498	116.444.720.703	-	-
Outflows	16.932.211.009	74.074.711.009	79.843.560.207	97.820.596.553	-	-
<b>Net Position</b>	- 47.404.827.723	- 2.239.325.224	- 5.951.632.291	- 18.624.124.150	-	-

Foreign Currency	Net Position				Available Limit	
	up to 7 days	up to 15 days	up to 30 days	up to 90 days	up to 30 days	up to 90 days
Inflows	33.199.277.013	53.886.194.765	67.997.801.368	92.387.031.435	-	-
Outflows	56.574.249.437	76.655.932.408	111.850.153.334	173.119.065.076	-	-
<b>Net Position</b>	23.374.972.424	22.769.737.643	43.852.351.966	80.732.033.641	- 79.583.514.169	-

CORE CAPITAL	123.435.866.135
2X CORE CAPITAL	246.871.732.270

Liquid Assets and LCR	(in CLP Mio)
	<b>Individual</b>
Level 1 HQLA	82.012
Level 2 HQLA	
Other Liquid Assets	
LCR	134%

Funding Sources	(in %)
	<b>Individual</b>
Demand Deposits	13%
Time Deposits	71%
Repo Transactions	
Bonds	
Others	16%