

Quarterly Liquidity Situation

As of 31st March 2022

Control and Publication of the Liquidity Situation:

According to the provisions in Chapter III B.2.1 of the Financial Standards of the Central Bank of Chile and chapter 12-20 on the management and measurement of the liquidity position in CMF's Compendium of Standards, the Bank's quarterly liquidity situation follows the criteria below:

Liquidity Position and its Measurement

The liquidity position is measured and controlled through the difference between the outflows and inflows for a given time band. The positive difference between outflows and inflows is called time band mismatch, which is subject to the limits allowed by the Central Bank.

The liquidity position is determined on a contractual basis, according to the provision of the Liquidity Risk Policy approved by the Bank's Executive Committee.

Time Bands

Time band mismatches are calculated for the following time bands:

First time band: up to 7 days.

Second time band: from 8 to 30 days.

Third time band: from 31 to 90 days.

Liquidity Risk Policy

The objective of the Liquidity Policy is establishing a framework for liquidity management and the existence of enough liquid assets both, in normal and abnormal scenarios.

The Bank adopts a cash flow approach for measuring the liquidity risk and has a sound framework for forecasting future cash flows from assets, liabilities and off-balance sheet positions in different time bands. Additionally, the Bank carries out stress tests on a quarterly basis in order to ascertain the impact of extreme scenarios on its liquidity position.

The Bank monitors its liquidity position on a daily basis and, in addition to regulatory limit; it has a structure of internal limits and early warning indicators associated to the concentration of funding sources, the availability of high quality liquid assets and the existence of enough stable funding.

The Liquidity Policy is reviewed and updated at least once a year and its contents are approved by the Executive Committee of the Bank.

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CONTRACTUAL LOCAL CONSOLIDATION

in CLP as of March 31st, 2022

Consolidated Currencies	Net Position				Available Limit	
	up to 7 days	up to 15 days	up to 30 days	up to 90 days	up to 30 days	up to 90 days
Inflows	88.107.583.784	111.660.087.930	142.840.714.387	186.998.939.712	-	-
Outflows	102.521.534.982	123.053.099.590	155.152.910.907	231.651.670.912	-	-
Net Position	14.413.951.198	11.393.011.660	12.312.196.520	44.652.731.200	113.867.647.950	207.706.957.740

Local Currency	Net Position				Available Limit	
	up to 7 days	up to 15 days	up to 30 days	up to 90 days	up to 30 days	up to 90 days
Inflows	42.588.368.023	66.140.872.169	73.841.968.077	94.566.370.847	-	-
Outflows	37.543.338.176	38.470.962.110	52.307.588.965	59.552.736.812	-	-
Net Position	5.045.029.847	27.669.910.059	21.534.379.112	35.013.634.035	-	-

Foreign Currency	Net Position				Available Limit	
	up to 7 days	up to 15 days	up to 30 days	up to 90 days	up to 30 days	up to 90 days
Inflows	45.519.215.761	45.519.215.761	68.998.746.310	92.432.568.865	-	-
Outflows	64.978.196.806	84.582.137.480	102.845.321.942	172.098.934.100	-	-
Net Position	19.458.981.045	39.062.921.719	33.846.575.632	79.666.365.235	92.333.268.838	-

CORE CAPITAL	126.179.844.470
2X CORE CAPITAL	252.359.688.940

Liquid Assets and LCR	(in CLP Mio)
	Individual
Level 1 HQLA	60.733
Level 2 HQLA	
Other Liquid Assets	
LCR	153%

Funding Sources	(in %)
	Individual
Demand Deposits	34%
Time Deposits	37%
Repo Transactions	
Bonds	
Others	29%