

Quarterly Liquidity Situation

As of 31 December 2022

Control and Publication of the Liquidity Situation:

According to the provisions in Chapter III B.2.1 of the Financial Standards of the Central Bank of Chile and chapter 12-20 on the management and measurement of the liquidity position in CMF's Compendium of Standards, the Bank's quarterly liquidity situation follows the criteria below:

Liquidity Position and its Measurement

The liquidity position is measured and controlled through the difference between the outflows and inflows for a given time band. The positive difference between outflows and inflows is called time band mismatch, which is subject to the limits allowed by the Central Bank.

The liquidity position is determined on a contractual basis, according to the provision of the Liquidity Risk Policy approved by the Bank's Executive Committee.

Time Bands

Time band mismatches are calculated for the following time bands:

First time band: up to 7 days.

Second time band: from 8 to 30 days.

Third time band: from 31 to 90 days.

Organizational and functional structure of liquidity management

Day-to-day liquidity management is carried out by the Treasury Department, made up of specialized professionals, who are in charge of managing the bank's balance.

The Risk Department is in charge of developing and implementing the liquidity risk management framework, which includes the policies, methodologies and procedures for its measurement, control and monitoring, for which it has specialized personnel in the matter.

The governance structure related to liquidity is made up of the Assets and Liabilities Committee that supervises liquidity management by the Treasury Department, the Risk Management and Internal Control Committee that supervises liquidity risk management

and by the Executive Committee, which is ultimately responsible for the global management of the bank's liquidity.

Liquidity Risk Policy

The objective of the Liquidity Policy is establishing a framework for liquidity management and the existence of enough liquid assets both, in normal and abnormal scenarios.

The Bank adopts a cash flow approach for measuring the liquidity risk and has a sound framework for forecasting future cash flows from assets, liabilities and off-balance sheet positions in different time bands. Additionally, the Bank carries out stress tests on a quarterly basis in order to ascertain the impact of extreme scenarios on its liquidity position.

The Bank monitors its liquidity position on a daily basis and, in addition to regulatory limit; it has a structure of internal limits and early warning indicators associated to the concentration of funding sources, the availability of high quality liquid assets and the existence of enough stable funding.

The Liquidity Policy is reviewed and updated at least once a year and its contents are approved by the Executive Committee of the Bank.

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Contractual Local Consolidation as of 31st December 2022.

**Figures in CLP*

CONTRACTUAL LOCAL CONSOLIDATION

December 31st, 2022

Consolidated Currencies	Net Position				Available Limit
	up to 7 days	up to 15 days	up to 30 days	up to 90 days	
Inflows	152,043,374,332	174,865,488,204	200,506,327,672	244,013,798,197	-
Outflows	149,174,988,249	190,476,820,004	213,227,570,275	299,267,705,965	-
Net Position	- 2,868,386,083	15,611,331,800	12,721,242,603	55,253,907,768	-

Local Currency	Net Position				Available Limit
	up to 7 days	up to 15 days	up to 30 days	up to 90 days	
Inflows	64,979,152,579	68,045,595,579	70,866,240,058	107,140,357,386	-
Outflows	24,702,121,604	25,105,924,271	38,423,906,958	58,639,518,999	-
Net Position	- 40,277,030,975	- 42,939,671,308	- 32,442,333,100	- 48,500,838,387	-

Foreing Currency	Net Position				Available Limit
	up to 7 days	up to 15 days	up to 30 days	up to 90 days	
Inflows	87,064,221,753	106,819,892,625	129,640,087,614	136,873,440,811	-
Outflows	124,472,866,645	165,370,895,733	174,803,663,317	240,628,186,966	-
Net Position	37,408,644,892	58,551,003,108	45,163,575,703	103,754,746,155	86,469,671,472

CORE CAPITAL	131,633,247,175
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Liquidity Situation (in CLP Mio)	
	Consolidated
Level 1 HQLA	92,807
Level 2 HQLA	
Other Liquid Assets	
Net outflows	39,666
Available Stable Funding	177,521
Required Stable Funding	152,897
LCR	233.97%
NSFR	116.11%

Funding Sources	
	Consolidated
Demand Deposits	26%
Time Deposits	60%
Repo Transactions	
Bonds	
Others	14%

