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中国建设银行

China Construction Bank

中國建設銀行股份有限公司

China Construction Bank Corporation

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 939)

**RESULTS OF THE H SHARE RIGHTS ISSUE OF
15,728,235,880 H SHARES,
ON THE BASIS OF 0.7 H RIGHTS SHARES
FOR EVERY 10 EXISTING H SHARES AT
HK\$4.38 PER H RIGHTS SHARE
PAYABLE IN FULL ON ACCEPTANCE**



Morgan Stanley

Joint Global Coordinators, Joint Bookrunners, Joint Lead Underwriters



BofA Merrill Lynch



Joint Bookrunners, Joint Lead Underwriters

RESULTS OF THE H SHARE RIGHTS ISSUE

The Board is pleased to announce that as at 4:00 p.m. on 8 December 2010, being the latest time for acceptance of and payment for the H Rights Shares and the application and payment for the excess H Rights Shares, (a) a total of 50,586 valid acceptances in respect of 15,707,111,018 H Rights Shares provisionally allotted under the H Share Rights Issue have been received, representing approximately 99.87% of the total number of the H Rights Shares available under the H Share Rights Issue, and (b) a total of 44,073 valid applications for 21,416,319,947 excess H Rights Shares have been received in respect of the 21,124,862 unsubscribed H Rights Shares under the H Share Rights Issue. In aggregate, a total of 94,659 valid acceptances and applications in respect of 37,123,430,965 H Rights Shares, representing approximately 236.03% of the total number of H Rights Shares available under the H Share Rights Issue, have been received.

The H Share Rights Issue became unconditional at 10:00 a.m. on 13 December 2010.

Based on the number of valid acceptances referred to above, 21,124,862 H Rights Shares will be available for excess H Rights Shares being applied for by way of application under the Excess Application Forms. The Bank has decided to allot the excess H Rights Shares on a fair and reasonable basis as set out below in this announcement.

Underwriting Agreement

As a result of the over-subscription of the H Rights Shares, the Underwriters' obligations under the Underwriting Agreement have been fully discharged.

Despatch of Share Certificates for H Rights Shares and Refund Cheques

It is expected that the share certificates for the H Rights Shares, in their fully-paid form, and the refund cheques in respect of wholly or partially unsuccessful applications for the excess H Rights Shares (without interest) will be posted to the allottees and those entitled thereto by ordinary post at their own risk, to their registered addresses by the H Share Registrar on 15 December 2010.

Commencement of Dealings in the H Rights Shares

Dealings in the H Rights Shares, in their fully-paid form, are expected to commence on the Hong Kong Stock Exchange at 9:30 a.m. on 16 December 2010.

BACKGROUND

References are made to (i) the announcement dated 2 November 2010, and (ii) the prospectus dated 19 November 2010 issued by China Construction Bank Corporation (the "**Bank**") in relation to the H Share Rights Issue ("**H Share Rights Issue Prospectus**"). Capitalised terms used herein shall have the same meanings as those defined in the H Share Rights Issue Prospectus, unless otherwise stated.

RESULTS OF THE H SHARE RIGHTS ISSUE

The Board is pleased to announce that as at 4.00 p.m. on 8 December 2010, being the latest time for acceptance of and payment for the H Rights Shares and the application and payment for the excess H Rights Shares, (a) a total of 50,586 valid acceptances in respect of 15,707,111,018 H Rights Shares provisionally allotted under the H Share Rights Issue have been received, representing approximately 99.87% of the total number of the H Rights Shares available under the H Share Rights Issue, and (b) a total of 44,073 valid applications for 21,416,319,947 excess H Rights Shares have been received in respect of the 21,124,862 unsubscribed H Rights Shares under the H Share Rights Issue. In aggregate, a total of 94,659 valid acceptances and applications in respect of 37,123,430,965 H Rights Shares, representing approximately 236.03% of the total number of H Rights Shares available under the H Share Rights Issue, have been received.

The H Share Rights Issue became unconditional at 10:00 a.m. on 13 December 2010 as agreed by the Bank and the Underwriters.

Excess H Rights Shares

Based on the number of valid acceptances referred to above, 21,124,862 H Rights Shares will be available for excess H Rights Shares being applied for by way of application under the Excess Application Forms. As the above unsubscribed H Rights Shares are insufficient to satisfy all excess applications calculated to top-up odd lots to whole board lots, the Bank has decided to allot the excess H Rights Shares applied for by each of the applicants for excess H Rights Shares on a *pro rata* basis with reference to their number of excess H Rights Shares applied on a best effort basis:

Number of excess H Rights Shares applied for under each valid excess application	Number of valid excess applications	Total number of excess H Rights Shares applied for	Total number of excess H Rights Shares allotted	Percentage of allocation based on the total number of excess H Rights Shares applied for
1–21,022,330,433	44,073	21,416,319,947	21,124,862	0%–0.20%

The Board is of the opinion that the above basis of allotment is fair and reasonable to the Qualifying H Shareholders who have applied for excess H Rights Shares under each application.

Underwriting Agreement

As all the conditions precedent set out in the Underwriting Agreement have been fulfilled and the Underwriting Agreement was not terminated by the Underwriters on or before 10:00 a.m. on 13 December 2010, the Underwriting Agreement became unconditional at 10:00 a.m. on 13 December 2010 as agreed by the Bank and the Underwriters.

As a result of the over-subscription of the H Rights Shares, the Underwriters' obligations under the Underwriting Agreement have been fully discharged.

Despatch of Share Certificates for H Rights Shares and Refund Cheques

It is expected that the share certificates for the H Rights Shares, in their fully-paid form, and the refund cheques in respect of wholly or partially unsuccessful applications for the excess H Rights Shares (without interest) will be posted to the allottees and those entitled thereto by ordinary post at their own risk, to their registered addresses by the H Share Registrar on 15 December 2010.

Commencement of Dealings in the H Rights Shares

Dealings in the H Rights Shares, in their fully-paid form, are expected to commence on the Hong Kong Stock Exchange at 9:30 a.m. on 16 December 2010.

SHAREHOLDING STRUCTURE OF THE BANK

To the best knowledge of the Directors, the shareholding structure of the Bank immediately before the commencement and immediately after the completion of the Rights Issue will be as follows:

	Shareholding Structure immediately before commencement of the Rights Issue		Shareholding Structure immediately after completion of the Rights Issue	
	<i>Number of issued Shares</i>	<i>Percentage of total issued Shares</i>	<i>Number of issued Shares</i>	<i>Percentage of total issued Shares</i>
H Shares	224,689,084,000	96.15%	240,417,319,880	96.16%
A Shares	9,000,000,000	3.85%	9,593,657,606	3.84%
Total issued Shares	233,689,084,000	100%	250,010,977,486	100%

GENERAL

Total gross proceeds raised under the A Share Rights Issue were RMB2,238,089,174.62 (equivalent to approximately HK\$2,612,057,438.02). Total gross proceeds raised under the H Share Rights Issue were approximately HK\$68,898,887,851.60, including HK\$28,031,517,486.53 and RMB35,016,388,949.90. The issuing expenses in connection with the A Share Rights Issue and the H Share Rights Issue (including but not limited to the financial advisory fee, underwriting commission, printing, registration, translation, legal and accounting charges) amounted to RMB12,065,527.58 (equivalent to approximately HK\$14,081,588.62) and approximately HK\$119,262,721.47, respectively. All subscription moneys for the Rights Shares have been received by the Bank as at 13 December 2010.

By order of the Board of Directors
China Construction Bank Corporation
Zhang Jianguo

Vice Chairman, Executive Director and President

14 December 2010

As at the date of this announcement, the executive Directors are Mr. Guo Shuqing, Mr. Zhang Jianguo, Mr. Chen Zuofu and Mr. Zhu Xiaohuang; the independent non-executive Directors are Lord Peter Levene, Mr. Yam Chi Kwong, Joseph, Dame Jenny Shipley, Ms. Elaine La Roche, Mr. Zhao Xijun and Mr. Wong Kai-Man; and the non-executive Directors are Mr. Wang Yong, Ms. Wang Shumin, Mr. Zhu Zhenmin, Ms. Li Xiaoling, Ms. Sue Yang, Mr. Lu Xiaoma and Ms. Chen Yuanling.

The exchange rate adopted in this announcement for illustration purposes only is HK\$1.00=RMB0.85683.