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中国建设银行

China Construction Bank

中國建設銀行股份有限公司

China Construction Bank Corporation

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 939)

(USD Preference Shares Stock Code: 4606)

**Announcement on
the Resolutions of the Meeting of the Board of Supervisors
(26 April 2018)**

The meeting of the board of supervisors (the “**Meeting**”) of China Construction Bank Corporation (the “**Bank**”) was held onsite on 26 April 2018 in Beijing. The Bank issued a written notice of the Meeting on 16 April 2018. 5 supervisors jointly proposed Ms. Li Xiaoling, member of the board of supervisors, to convene and chair the Meeting. 6 supervisors were eligible to attend the Meeting and all of them attended the Meeting in person. Some of the senior management were present at the Meeting. The Meeting was convened in compliance with the provisions of the *Company Law of the People's Republic of China* and the *Articles of Association of China Construction Bank Corporation* (the “**Articles of Association**”) and other relevant rules.

The following resolutions were considered and approved at the Meeting:

1. The Proposal regarding the Report for the First Quarter of 2018

Voting results of the proposal: voted in favour: 6 votes, voted against: 0 vote, abstained from voting: 0 vote.

The board of supervisors of the Bank was of the opinion that the preparation and examination procedures relating to Report for the First Quarter of 2018 complied with the laws, administrative regulations and regulatory provisions. The content of the report was true, accurate and complete and reflected the actual circumstances of the Bank.

In 2014, International Accounting Standards Board issued IFRS 9 *Financial Instruments*; in 2017, the Ministry of Finance of the People's Republic of China (the "MOF") issued and revised the ASBE 22 *Recognition and Measurement of Financial Instruments*, ASBE 23 *Transfer of Financial Assets*, ASBE 24 *Hedge Accounting* and ASBE 37 *Presentation of Financial Instruments* (hereinafter collectively referred to as the "**New Financial Instruments Standards**"). The above accounting standards provide new guidance on the classification and measurement of financial instruments, impairment and hedge accounting and became effective on 1 January 2018. Accordingly, the group has adopted the New Financial Instruments Standards since 1 January 2018.

The board of supervisors of the Bank considers: the changes of accounting policies are reasonable as they strictly implement the ASBE of the MOF and comply with the requirements of the International Financial Reporting Standards; the approval procedures of changes of accounting policies comply with the requirements of related laws, regulations and the Articles of Association. After the change, there is no difference in the net profit or total equity between the group's consolidated financial statements prepared under the ASBE of the People's Republic of China and those prepared under IFRS GAAP respectively. The board of supervisors of the Bank has no different opinions on the changes of accounting policies.

2. The Proposal regarding the Nomination of Mr. Wu Jianhang as Shareholder Representative Supervisor Candidate of the Bank

Voting results of the proposal: voted in favour: 6 votes, voted against: 0 vote, abstained from voting: 0 vote.

It was resolved that Mr. Wu Jianhang be nominated as shareholder representative supervisor candidate of the Bank, whose term of office will be three years and will end on the date of the 2020 shareholders' annual general meeting of the Bank. Mr. Wu Jianhang satisfies the qualifications and requirements of a supervisor as provided for in relevant laws, regulations and the Articles of Association.

The biographical details of Mr. Wu Jianhang are as follows:

Mr. Wu Jianhang, aged 56, is of Chinese nationality. Mr. Wu Jianhang has served as general manager of strategic planning department of the China Construction Bank since March 2014. Mr. Wu Jianhang served as general manager of research department of the China Construction Bank from October 2013 to March 2014. From December 2007 to October 2013, Mr. Wu Jianhang served as president of CCB Financial Leasing Corporation Limited. Mr. Wu Jianhang served as general manager of Guangdong Branch of the China Construction Bank from October 2004 to December 2007, general manager of Shenzhen Branch of the China Construction Bank from July 2003 to October 2004, deputy general manager of Zhejiang Branch of the China Construction Bank from May 1997 to July 2003. Mr. Wu Jianhang served successively as deputy general manager of banking business department of Zhejiang Branch of the China Construction Bank, deputy general manager of international business department of the China Construction Bank, deputy general manager of Hangzhou Branch of the China Construction Bank, division-chief of credit management division, etc. from July 1994 to May 1997. Mr. Wu Jianhang is a senior accountant. He graduated from Hefei University of Technology with a bachelor's degree in architectural engineering in 1984, graduated from Nankai University with a master's degree in international finance in 1991 and obtained a PhD degree in technology economics and management from the School of Economics and Management of Tongji University in 2003.

Save as disclosed in the biographical details, Mr. Wu Jianhang has no other relationship with the Bank's directors, supervisors, senior management, substantial shareholders or controlling shareholder. As at the date of this announcement, except for the 20,966 H shares of the Bank indirectly held by Mr. Wu Jianhang by participating in the employee stock incentive plan, he is not holding any other equity interest in the Bank as defined in Part XV of the *Securities and Futures Ordinance* (Chapter 571 of the Laws of Hong Kong). Mr. Wu Jianhang is not in possession of any information that is required to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the *Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited*, nor is Mr. Wu Jianhang being involved or has been involved in any activity that shall be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the *Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited*. Mr. Wu Jianhang did not hold any directorship in other listed company in the last three years, nor does he hold any positions in any members of the group. There is no other issue that shall be brought to the attention of the shareholders of the Bank.

The emoluments of Mr. Wu Jianhang as a shareholder representative supervisor shall be determined pursuant to the annual emolument distribution plan for supervisors which is considered and approved by the board of directors and be submitted to the shareholders' general meeting for approval.

It was resolved that this proposal be submitted to the 2017 shareholders' annual general meeting of the Bank for consideration.

3. The Proposal regarding the Nomination of Mr. Fang Qiuyue as Shareholder Representative Supervisor Candidate of the Bank

Voting results of the proposal: voted in favour: 6 votes, voted against: 0 vote, abstained from voting: 0 vote.

It was resolved that Mr. Fang Qiuyue be nominated as shareholder representative supervisor candidate of the Bank, whose term of office will be three years and will end on the date of the 2020 shareholders' annual general meeting of the Bank. Mr. Fang Qiuyue satisfies the qualifications and requirements of a supervisor as provided for in relevant laws, regulations and the Articles of Association.

The biographical details of Mr. Fang Qiuyue are as follows:

Mr. Fang Qiuyue, aged 58, is of Chinese nationality. Mr. Fang Qiuyue has served as general manager of finance & accounting department of the China Construction Bank since January 2015. Mr. Fang Qiuyue served concurrently as non-executive director of the China Construction Bank (Brasil) since April 2017. Mr. Fang Qiuyue served as head of finance & accounting department of the China Construction Bank from August 2014 to January 2015, deputy general manager of Beijing Branch of the China Construction Bank (general manager level at the head office) from August 2011 to August 2014, deputy general manager of Beijing Branch of the China Construction Bank from August 2000 to August 2011, and deputy general manager of accounting department of the China Construction Bank from January 1998 to August 2000. From December 1997 to January 1998, Mr. Fang Qiuyue served as

deputy general manager of Beijing Branch of the China Construction Bank. From May 1992 to December 1997, Mr. Fang Qiuyue served consecutively as deputy general manager of Dongsu Sub-Branch of Beijing Branch of the China Construction Bank, deputy director of mortgage department, division-chief of accounting division and general manager of planning and financial department, etc. Mr. Fang Qiuyue is a senior accountant. He obtained an associate degree in infrastructure finance and credit from Central University in Finance and Economics in 1987 and an EMBA degree from Tsinghua University in 2010.

Save as disclosed in the biographical details, Mr. Fang Qiuyue has no other relationship with the Bank's directors, supervisors, senior management, substantial shareholders or controlling shareholder. As at the date of this announcement, except for the 21,927 H shares of the Bank indirectly held by Mr. Fang Qiuyue by participating in the employee stock incentive plan, he is not holding any other equity interest in the Bank as defined in Part XV of the *Securities and Futures Ordinance* (Chapter 571 of the Laws of Hong Kong). Mr. Fang Qiuyue is not in possession of any information that is required to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the *Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited*, nor is Mr. Fang Qiuyue being involved or has been involved in any activity that shall be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the *Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited*. Mr. Fang Qiuyue did not hold any directorship in other listed company in the last three years, nor does he hold any positions in any members of the group. There is no other issue that shall be brought to the attention of the shareholders of the Bank.

The emoluments of Mr. Fang Qiuyue as a shareholder representative supervisor shall be determined pursuant to the annual emolument distribution plan for supervisors which is considered and approved by the board of directors and be submitted to the shareholders' general meeting for approval.

It was resolved that this proposal be submitted to the 2017 shareholders' annual general meeting of the Bank for consideration.

Announcement of the captioned matters are hereby given.

By order of the Board of Directors
China Construction Bank Corporation
Wang Zuji

Vice Chairman, Executive Director and President

26 April 2018

As at the date of this announcement, the executive directors of the Bank are Mr. Tian Guoli, Mr. Wang Zuji, Mr. Pang Xiusheng and Mr. Zhang Gengsheng; the non-executive directors of the Bank are Ms. Feng Bing, Mr. Zhu Hailin, Mr. Li Jun, Mr. Wu Min, Mr. Zhang Qi and Ms. Hao Aiqun; and the independent non-executive directors of the Bank are Ms. Anita Fung Yuen Mei, Sir Malcolm Christopher McCarthy, Mr. Carl Walter, Mr. Chung Shui Ming Timpson and Mr. Murray Horn.