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中国建设银行

China Construction Bank

中國建設銀行股份有限公司

China Construction Bank Corporation

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 939)

Announcement on the Investment in China Integrated Circuit Industry Investment Fund Phase III Co., Ltd.

Important Notice:

- China Construction Bank Corporation (the “**Bank**”) recently signed the *Promoters’ Agreement of China Integrated Circuit Industry Investment Fund Phase III Co., Ltd.* (the “**Promoters’ Agreement**”). The Bank intends to contribute RMB21.5 billion (the “**Investment**”) to China Integrated Circuit Industry Investment Fund Phase III Co., Ltd. (the “**Fund**”).
- The Investment has been considered and approved by the board of directors of the Bank (the “**Board**”), and is not required to be submitted to the shareholders’ general meeting of the Bank for approval.
- The Investment has been approved by the National Financial Regulatory Administration.

I. Overview of the Investment

19 institutions including the Bank and the Ministry of Finance of the People’s Republic of China recently signed the Promoters’ Agreement. The Bank intends to contribute RMB21.5 billion to the Fund, with a shareholding ratio of 6.25%, which is expected to be fully paid within 10 years from the date of registration and establishment of the Fund.

The Investment is neither a matter of material assets reorganisation of the Bank nor a related party transaction of the Bank.

The Investment has been considered and approved by the Board of the Bank on 30 November 2023. The voting results on the proposal: there were 15 valid votes, of which 15 voted in favour of the proposal, 0 voted against the proposal and 0 abstained from voting. Given that there were uncertainties as the signing of the agreement for the Investment had not been completed, and the Fund had not been established when the Board of the Bank considered and approved the aforesaid proposal, upon due consideration, the Bank decided to suspend the disclosure of the Investment in accordance with the relevant requirements of the *Rules Governing the Listing of Stocks on Shanghai Stock Exchange*, the *Self-Regulatory Guideline*

No. 2 of Listed Companies on Shanghai Stock Exchange – Information Disclosure Management and the Administrative Measures for Suspension and Exemption of Information Disclosure of China Construction Bank Corporation, and completed the internal registration and approval procedures in relation to the suspension of disclosure in accordance with relevant requirements.

The Investment is not required to be submitted to the shareholders' general meeting of the Bank for approval.

The Investment has been approved by the National Financial Regulatory Administration.

II. Basic Information of the Investment Target

The Fund was jointly established by 19 institutions including the Ministry of Finance of the People's Republic of China, with a registered capital of RMB344 billion. Its business scope includes private equity investment fund management, venture capital fund management services, engagement in equity investment, investment management, asset management and other activities as private equity fund, and corporate management consulting. The Fund aims at guiding social capital to increase multi-channel financing support for the integrated circuit industry, with an investment focus on the full industrial chain of integrated circuit.

III. Impact of the Investment on the Bank

The Investment is financed by the Bank's own funds. The Investment is an important layout made by the Bank aligning with the major decision of the State on the development of the integrated circuit industry, the Bank's development strategy and its business resources, and is also a strategic choice of the Bank to serve the real economy and promote the sustainable development of the economy and the society. It is another major initiative of the Bank to fulfil the Bank's responsibilities as a large commercial bank, which is of great significance in promoting the development of the Bank's finance business.

IV. Risk Analysis of the Investment

Pursuant to the Promoters' Agreement, the Bank shall make full payment for the subscribed shares within 10 years from the date of registration and establishment of the Fund. In accordance with the *Company Law of the People's Republic of China (Revised in 2023)* (effective from 1 July 2024) and other relevant laws and regulations, the aforesaid capital contribution period arrangement shall be subject to the approval of the relevant authorities in accordance with the laws and regulations.

Announcement of the captioned matters is hereby given.

**The Board of Directors of
China Construction Bank Corporation**

27 May 2024

As at the date of this announcement, the executive directors of the Bank are Mr. Zhang Jinliang and Mr. Ji Zhihong; the non-executive directors of the Bank are Ms. Shao Min, Mr. Tian Bo, Mr. Xia Yang, Ms. Liu Fang and Ms. Li Lu; and the independent non-executive directors of the Bank are Mr. Kenneth Patrick Chung, Mr. Graeme Wheeler, Mr. Michel Madelain, Mr. William Coen, Mr. Leung Kam Chung, Antony and Lord Sassoon.